

Postgraduate student: **Ho Thanh Tung**

Thesis: **The Capital Regulation Implementation
Supervision Used in the Vietnamese Commercial Bank
Sector**

Opponent: **Juraj Sipko**

1. Set up of the goal of the thesis

The main goal of the thesis is the capital regulation requirement and policy implementation of supervision in Vietnamese commercial banks. Here, more precisely, the description of the main goal would be beneficial. In order to fulfill the main goal, the author of the thesis set up three research questions and two hypotheses. Since the banking industry is an intermediary to the real economy, the impact of the regulation in this industry on the real domestic product might be useful.

Based on quantitative analysis using regression analysis and the presented results, **I consider the main goal of thesis to be fulfilled.**

2. Applicability of methods and methodology

In the thesis, various types of research methods were used: logical-historical, analytical-synthesis, and mainly the methods of comparison. So far, there is relatively a very short history of implementation of the Basel III. Therefore, the full implementation of these rules and requirements is premature for making a clear assessment.

However, **based on the latest development, additional measures in line with Basel III would be needed.**

3. An analytical approach

The thesis analysed various types of financial ratios that are critical for the overall assesment of the balance sheet of the financial institutions.

In order to do a comprehensive analysis related to the implementation of Basel III, **additional ratios such as the leverage ratio would be essential.**

4. Scientific contribution and originality of the work

The main contribution of the thesis is a comprehensive analysis of the basic financial indicators in line with Basel III regulation. A majority of countries are committed to implementing the Basel III and this implementation could be critical for the safety of the banking industry.

The presented results of this thesis could be a good source for further analysis.

Since there is a new topic and the author contribution could be considered **as a original work.**

5. Thesis and its outcome for research and education

Since the thesis analysed various aspects of regulation in the banking sector in Vietnam and this agenda is at the beginning of a comprehensive analysis worldwide, the presented results could be a good base for further analysis, including anticipated additional requirements in order to put the financial, but in particular, the banking sector on a sustainable path.

The presented results could be useful not only for the policy-makers, an undergraduate, graduate, but also for postgraduate students.

6. Questions & Suggestions

I would appreciate it, if the doctorate explained some open questions related to the thesis:

- (i) *Explain how the implementation of the Basel III will have implications on the profitability on Vietnamese banks and how this regulation will have influence on the fiscal side, banks' credit policies, and how big the impact could be on the real economy.*
- (ii) *Explain how the Vietnamese authorities are committed to implementing all necessary measures in line with the supervision and what might be an institutional framework for the banking's supervision.*

7. Conclusion

Finally, based on the presented results and an ability to formulate own research, I recommend the thesis of

Mr. Ho Thanh Tung for a defence and after its

successful defence, I suggest a title „doctor“ (philosophie doctor, abbr. PhD).

Bratislava, June 6th, 2018



Juraj Sipko