TOMAS BATA UNIVERSITY IN ZLÍN
Faculty of Management and Economics

Master's Thesis Assessment
Reviewer's Report

Student's name: *Bc. Tang Thi Mai*　　　MT Reviewer:*Ing. Miloslav Bjalek*　　Acad. year:*2018/19*

MT topic: *Proposal of solutions for efficient working capital management at Gama Joint Stock company*

In criterion 1, assess the thesis topic difficulty.
Assess criteria 2 - 6 as follows:
5 points – excellent – outstanding performance
4 points – very good – high-quality performance
3 points – good – fulfilled without reserve
2 points – satisfactory – with significant but not crucial insufficiencies
1 point – sufficient – meeting basic requirements only
0 points – unsatisfactory

ASSESSMENT CRITERIA	Points
1. Thesis Topic Difficulty:	**3**
a) the analysed issue is complex	partly
b) data acquisition is demanding	partly
c) data processing is demanding	partly
2. Meeting the Thesis Objectives:	**2**
a) the thesis objectives are clearly defined	yes
b) the methods of thesis processing are clearly defined	partly
c) the presented thesis objectives correspond to the thesis topic	partly
d) the applied methods and procedures are suitable to meet the thesis objectives	partly
3. Theoretical Background:	**4**
a) the theoretical background includes a critical literature review	yes
b) the theoretical background is based on appropriately selected domestic and foreign literature sources (considering the relevance, topicality and type of publications)	partly
c) literature sources are quoted properly	yes
4. Practical Application – Analysis:	**2**
a) the practical application contains theoretical knowledge	partly
b) the chosen methods were applied accurately	partly
c) the application of methods is described sufficiently	partly
d) the thesis contains an overall assessment of the status quo	partly
e) conclusions of analyses are well-founded	partly

5. Practical Application – Project:	2
a) the project part of the thesis extends the theoretical knowledge	partly
b) the project part of the thesis is a follow-up to the analysis results	partly
c) the thesis provides conclusions and possible applications of recommendations	partly
d) suggestions are supported by fully adequate arguments	partly
e) the thesis includes the impacts of the recommendations	partly
f) the thesis meets the set objectives	partly
6. Formal Layout:	1
a) the text is logically sequenced	partly
b) the thesis provides appropriate terminology	partly
c) literature sources are quoted in compliance with a required standard	partly
d) the language level meets the requirements of Master's thesis	partly
e) the graphic layout meets the requirements of Master's thesis	partly
TOTAL POINTS	**14**

Overall thesis assessment and questions for the defence:
(Both the Master's thesis supervisor and reviewer present their questions.)

The student showed that she can understand the theme and therefore she described very well the theory of Working Capital using the literature sources in a correct way. This part of the Master's Thesis has a very high quality and the literature sources are also quoted correctly.
The student also showed that she is familiar with the Vietnamese Coffee Products market.
She described that the Gama Joint Stock Company has mainly two domestic customers and the size of the company is quite small. Furthermore the behaviour of that market is rather traditional – this generally determines both the potential results of the analysis described in the Master's Thesis and also the difficulties to implement these results into practice. Especially in the case, when the company would like to become the strongest and highly specialised. A question is whether the change of the business model would not be better to reach such a required status.
I highly appreciated the SWOT analysis which was made for both the Vietnamese Coffee Industry as well as for the company.
I am not sure that the student's recommendations made in the practical part would help much for the company to become stronger. The company maybe needs to change its profitability and its access to some long term investment sources which are needed for further development.
When describing the company's internal information the student changed the level of processing and also the level of the applied language. She should take a more professional approach to process a Master's Thesis. I missed some Tables and Figures described in the text (see for example pages: 66,77,81,89,92, ..), there are a lot of Abbreviations used in the text while these are missing in the List of Abbreviations (see p. 43,47,48, ...99).
Further some numbers in the Tables are missing the description of sources or formulas of how she reached them. The terminology used in the practical part should be more formal.
Some sentences occured twice in the same chapters (p. 53, 74).

Questions:
How is it possible that the Gama Joint Stock company reached a very low Sales volume in 2018 but the Profit was higher – were there any cost reduction measures taken by the management?

Why do we see different numbers in two attached Appendices for the same term of Net profit before Tax?

The thesis meets the criteria for the defence of the MT[1].

In Zlín on: *May 3rd, 2019*

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Signature of Master's thesis reviewer

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[1] *The thesis does not meet the criteria for the defence of the MT if at least one criterion is assessed by 0 points.*