TOMAS BATA UNIVERSITY IN ZLÍN
Faculty of Management and Economics

Master's Thesis Assessment
Reviewer's Report

Student's name: *Bc. Le Nhu Quynh Do*   MT Reviewer:*Ing. Daniel Remeš, Ph.D.*   Acad. year:*2016/2017*

MT topic: *Using EVA To Increase Financial Performace In Nam Viet Joint Stock Company*

In criterion 1, assess the thesis topic difficulty.
Assess criteria 2 - 6 as follows:
5 points – excellent – outstanding performance
4 points – very good – high-quality performance
3 points – good – fulfilled without reserve
2 points – satisfactory – with significant but not crucial insufficiencies
1 point – sufficient – meeting basic requirements only
0 points – unsatisfactory

ASSESSMENT CRITERIA	Points
1. Thesis Topic Difficulty:	**4**
a) the analysed issue is complex	Partly
b) data acquisition is demanding	Yes
c) data processing is demanding	Yes
2. Meeting the Thesis Objectives:	**4**
a) the thesis objectives are clearly defined	Yes
b) the methods of thesis processing are clearly defined	Yes
c) the presented thesis objectives correspond to the thesis topic	Yes
d) the applied methods and procedures are suitable to meet the thesis objectives	Yes
3. Theoretical Background:	**4**
a) the theoretical background includes a critical literature review	Yes
b) the theoretical background is based on appropriately selected domestic and foreign literature sources (considering the relevance, topicality and type of publications)	Yes
c) literature sources are quoted properly	Yes
4. Practical Application – Analysis:	**3**
a) the practical application contains theoretical knowledge	Yes
b) the chosen methods were applied accurately	Yes
c) the application of methods is described sufficiently	Yes
d) the thesis contains an overall assessment of the status quo	Yes
e) conclusions of analyses are well-founded	Yes

5. Practical Application – Project:	3
a) the project part of the thesis extends the theoretical knowledge	Yes
b) the project part of the thesis is a follow-up to the analysis results	Yes
c) the thesis provides conclusions and possible applications of recommendations	Yes
d) suggestions are supported by fully adequate arguments	Yes
e) the thesis includes the impacts of the recommendations	Yes
f) the thesis meets the set objectives	Yes
6. Formal Layout:	3
a) the text is logically sequenced	Yes
b) the thesis provides appropriate terminology	Yes
c) literature sources are quoted in compliance with a required standard	partly
d) the language level meets the requirements of Master's thesis	Yes
e) the graphic layout meets the requirements of Master's thesis	Yes
TOTAL POINTS	**21**

Overall thesis assessment and questions for the defence:
(Both the Master's thesis supervisor and reviewer present their questions.)

The master's thesis is aimed to the topic of modern performance measures, namely the implementation of the concept of Economic value added. The theoretical part is focused on Economic Value Added (EVA).
The practical part contains description of the selected company, analysis of the external and internal factors influencing the financial results of the company. In the analytical part is processed the financial analysis.
I miss quotes on data sources in the bibliography - for example financial data of the selected company, financial data of industry, data for the calculation of costs of capital.
The calculation of the EVA and analysis of factors influencing EVA are processed in the project part. An important part of the project is the proposal of EVA implementation for the selected company.
There are inaccuracy in the calculation of EVA - the calculation of cost of equity - in particular the input data for Model CAPM – same values of parameters are the same for all periods and this is certainly not correct.
The project of EVA implementation has some weaker parties, such as quarterly calculations of EVA.
The thesis does not contain annexes - such as financial statements.
The master thesis has fulfilled the assignment, but I evaluate this thesis as average or rather below average.
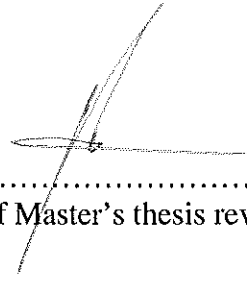
Questions:
1) What input data are used to calculate the CAPM equity capital and what resources have you used?
2) How does EVA calculate for a shorter period than a year?

The contents of Master's thesis handed over are identical with the electronic version entered in the IS/STAG. Based on the results, it was found that the thesis is free of plagiarism.

The thesis meets the criteria for the defence of the MT[1].

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[1] *The thesis does not meet the criteria for the defence of the MT if at least one criterion is assessed by 0 points.*

In Zlín on: *14.5.2017*

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Signature of Master's thesis reviewer