

## Master's Thesis Assessment Supervisor's Report

Student's name: *Ulugbek Zokirov*

MT Supervisor: *Hrubsova Eva*

Acad. year: *2015/16*

MT topic: **Hedging as a tool of risk management in corporate finance: testing of traditional and non-traditional hedging techniques in the example of selected markets**

In criterion 1, assess the thesis topic difficulty.

Assess criteria 2 - 6 as follows:

5 points – excellent – outstanding performance

4 points – very good – high-quality performance

3 points – good – fulfilled without reserve

2 points – satisfactory – with significant but not crucial insufficiencies

1 point – sufficient – meeting basic requirements only

0 points – unsatisfactory

ASSESSMENT CRITERIA	Points
<b>1. Thesis Topic Difficulty:</b>	<b>5</b>
a) the analysed issue is complex	ano
b) data acquisition is demanding	částečně
c) data processing is demanding	ano
<b>2. Meeting the Thesis Objectives:</b>	<b>4</b>
a) the thesis objectives are clearly defined	ano
b) the methods of thesis processing are clearly defined	částečně
c) the presented thesis objectives correspond to the thesis topic	ano
d) the applied methods and procedures are suitable to meet the thesis objectives	ano
<b>3. Theoretical Background:</b>	<b>4</b>
a) the theoretical background includes a critical literature review	částečně
b) the theoretical background is based on appropriately selected domestic and foreign literature sources (considering the relevance, topicality and type of publications)	ano
c) literature sources are quoted properly	ano
<b>4. Practical Application – Analysis:</b>	<b>4</b>
a) the practical application contains theoretical knowledge	ano
b) the chosen methods were applied accurately	částečně
c) the application of methods is described sufficiently	částečně
d) the thesis contains an overall assessment of the status quo	ano

e) conclusions of analyses are well-founded	částečně
<b>5. Practical Application – Project:</b>	<b>3</b>
a) the project part of the thesis extends the theoretical knowledge	ano
b) the project part of the thesis is a follow-up to the analysis results	ano
c) the thesis provides conclusions and possible applications of recommendations	ano
d) suggestions are supported by fully adequate arguments	ano
e) the thesis includes the impacts of the recommendations	částečně
f) the thesis meets the set objectives	částečně
<b>6. Formal Layout:</b>	<b>4</b>
a) the text is logically sequenced	ano
b) the thesis provides appropriate terminology	ano
c) literature sources are quoted in compliance with a required standard	ano
d) the language level meets the requirements of Master's thesis	částečně
e) the graphic layout meets the requirements of Master's thesis	částečně
<b>TOTAL POINTS</b>	<b>24</b>

Overall thesis assessment and questions for the defence:

(Both the Master's thesis supervisor and reviewer present their questions.)

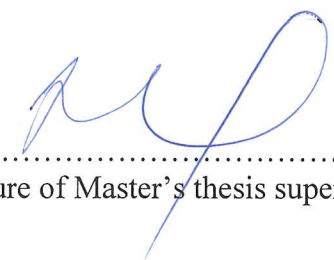
Student Zokirov made very good analysis and described why and how risk could be predicted and hedged. The fact that not every problem could be called Black Swan but there are also new methods like Dragon King Model for predicting crises, I evaluate with high score. For some reason I wasn't asked to comment practical part of thesis, which I believe could lead to better result.

1. Do you expect according to Dragon King Model any crises soon?
2. What kind of limits has the DK Model?

The contents of Master's thesis handed over are identical with the electronic version entered in the IS/STAG. Based on the results, it was found that the thesis is free of plagiarism.

The thesis meets the criteria for the defence of the MT<sup>1</sup>.

In Zlín on: 9/5/2016

  
 .....  
 Signature of Master's thesis supervisor

<sup>1</sup> The thesis does not meet the criteria for the defence of the MT if at least one criterion is assessed by 0 points.